

Market Mood





LTP	24056.90
R1	24200
R2	24400
S1	23800
S2	23500

- On daily chart nifty declined 0.19 percent forming a negative candle and has closed below the day before yesterday's closing indicating sideways to bearish momentum
- A pullback towards the 24,500 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing lack of strength. Hence, the market is expected to move in the sideways direction with negative biased



LTP	49919.20
R1	50500
R2	50800
S1	49700
S2	49200

- Bank Nifty index opened on a negative note and experienced significant selling pressure throughout the day
- It closed with a negative candlestick pattern, indicating a bearish sentiment in the market the index ended the session below the crucial support level of 50000 which served as a strong support barrier.
- Additionally, the relative strength index is trending downward, suggesting a pessimistic outlook for bank nifty

Global Market:

	Dow Jones Futures <small>CFD</small>	39,192.66	195.00	0.50
07 Aug, 2024 08:36 IST				
	S&P 500 <small>CFD</small>	5,240.03	53.70	1.04
07 Aug, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	16,366.85	166.77	1.03
07 Aug, 2024 01:29 IST				
	FTSE	8,026.69	18.46	0.23
06 Aug, 2024 21:20 IST				
	CAC	7,130.04	-18.95	-0.27
06 Aug, 2024 21:20 IST				
	DAX	17,354.32	15.32	0.09
06 Aug, 2024 21:45 IST				

Sentiment Gauge

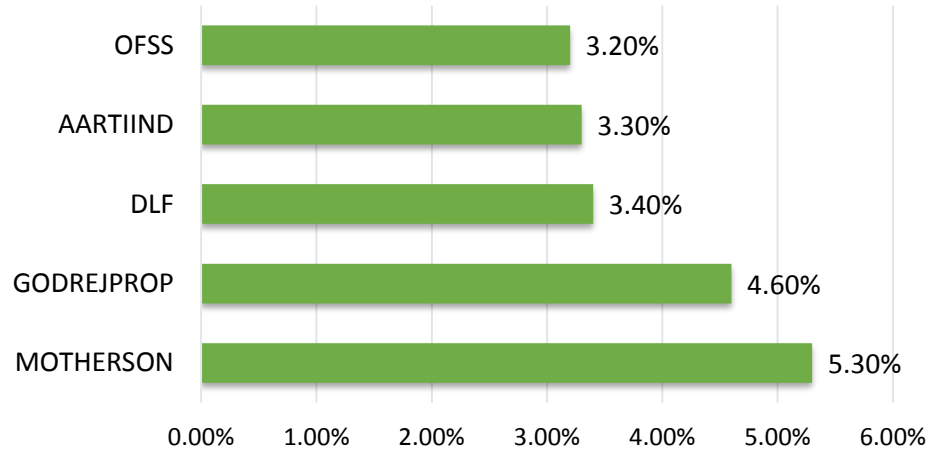


Flat to Neutral

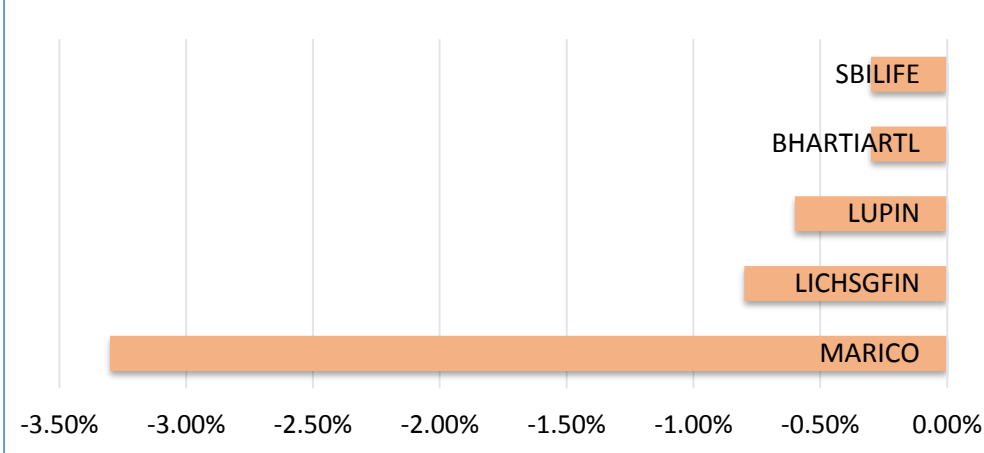
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-3531.24	3357.45
Adv/Dec		
Advance	Decline	A/D Ratio
181	5	36.2

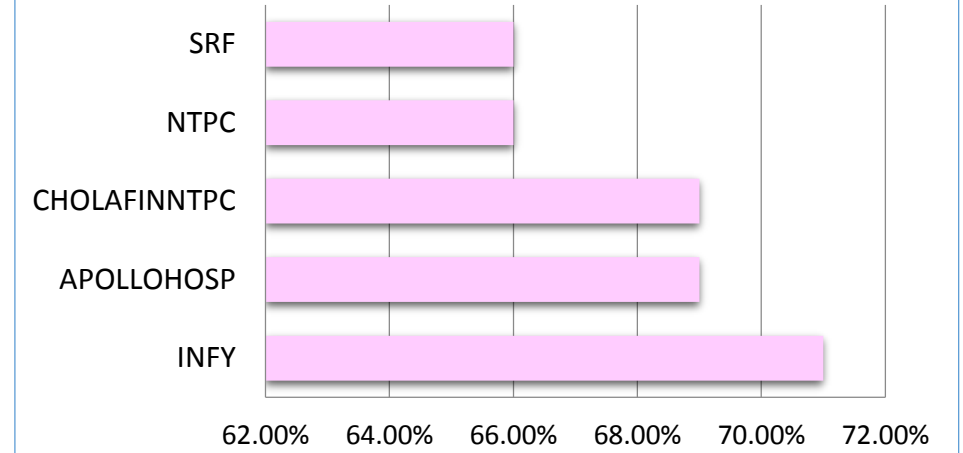
PRICE UP



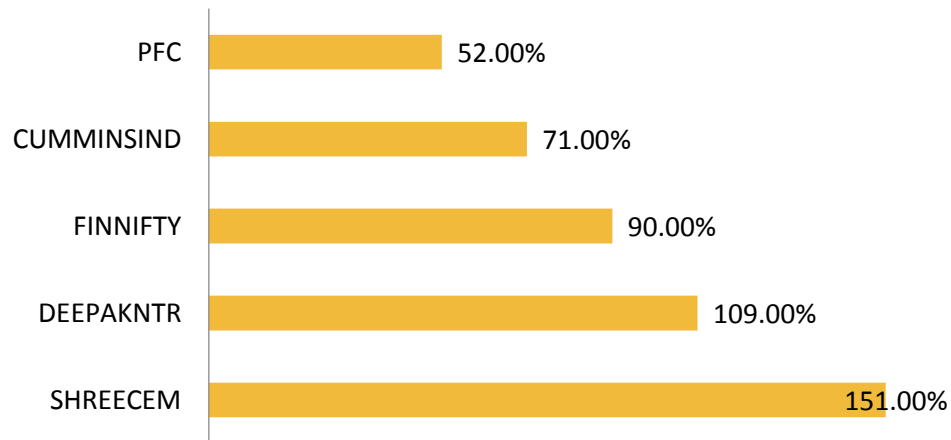
PRICE DOWN



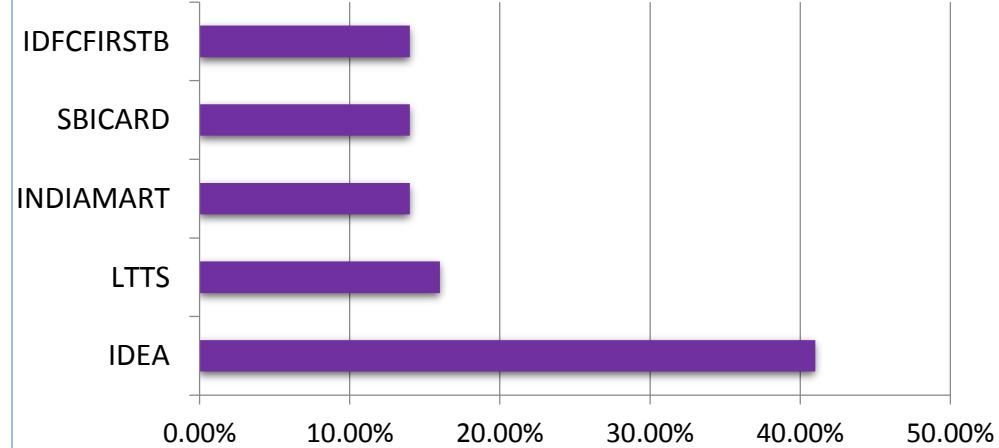
DELIVERY HEAVY



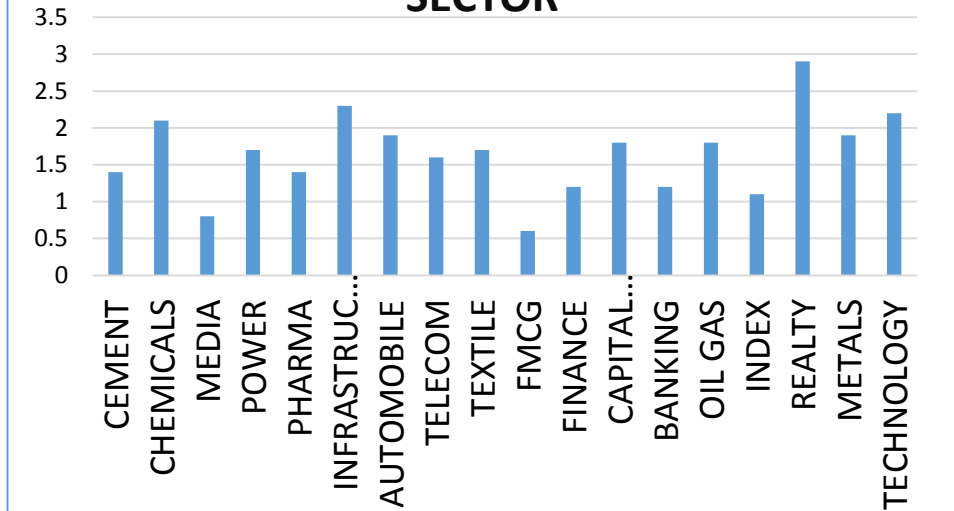
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
07th August 24	USA MBA Mortgage Market Index (Aug/02)	-	201.2
07th August 24	India M3 Money Supply YoY	-	10.7%
07th August 24	USA 10-Year Note Auction	-	4.276%

Call of the day (Intraday)



PATANJALI (Intraday)

BUY : 1761-1762 SL : 1740 TP :1798

A breakout of cup & handle pattern has been witnessed in PATANJALI Ltd. on a daily time frame indicating a bullish trend in the security. The security has been supported by the 21 day EMA, and the price is trading above the Fast 50 and Slow 200 EMAs, indicating a positive trend. The volume increase on the day of breakout indicates that buyers are active in the market. In the momentum area, RSI stands at 69 which indicates that it's an upward trend.

Delivery Call



KPR MILL (delivery)

Buy : 945-946 SL : 920 TP : 995

On daily time **KPR MILL** seen forming bullish candle additionally cup and handle pattern breakout was confirmed with massive volumes. The RSI (14) stands above 60 indicating strength & supporting the price action, volume spike on the day of breakout is signaling buyers dominance.

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,992.55	-63.05	-0.26	24,267	24541.69	23,717.98	23,443.41
BRITANNIA	5,858.00	160.1	2.81	6,016	6174.889	5,699.56	5,541.11
JSWSTEEL	884.1	20.3	2.35	905	924.9842	863.66	843.22
TECHM	1,481.70	25.35	1.74	1,513	1543.886	1,450.61	1,419.51
LT	3,588.00	60	1.7	3,660	3731.902	3,516.05	3,444.10
HINDUNILVR	2,757.60	41.7	1.54	2,801	2844.072	2,714.36	2,671.13
HCLTECH	1,583.00	20.6	1.32	1,615	1646.306	1,551.35	1,519.69
ADANIENT	3,078.25	40.05	1.32	3,147	3214.889	3,009.93	2,941.61
CIPLA	1,532.45	17.4	1.15	1,557	1580.628	1,508.36	1,484.27
GRASIM	2,632.00	29.75	1.14	2,681	2729.145	2,583.43	2,534.86
LTIM	5,446.05	55.95	1.04	5,560	5673.609	5,332.27	5,218.49
WIPRO	490	5	1.03	500	509.2813	480.36	470.72
TATASTEEL	151.17	1.35	0.9	154	156.9562	148.28	145.38
RELIANCE	2,915.55	20.9	0.72	2,956	2996.551	2,875.05	2,834.55
NTPC	415.8	2.55	0.62	425	433.35	407.03	398.25
TCS	4,175.10	20.05	0.48	4,248	4320.419	4,102.44	4,029.78
ADANIPORTS	1,500.95	7.1	0.48	1,538	1575.178	1,463.84	1,426.72
ITC	487.8	1.8	0.37	493	497.6522	482.87	477.95
INFY	1,756.00	4.1	0.23	1,791	1825.545	1,721.23	1,686.45
TATAMOTORS	1,018.55	2.1	0.21	1,053	1087.496	984.08	949.60
HEROMOTOCO	5,192.55	8.65	0.17	5,254	5315.725	5,130.96	5,069.37
DIVISLAB	4,830.00	3.05	0.06	4,932	5033.422	4,728.29	4,626.58
NESTLEIND	2,510.00	-0.9	-0.04	2,527	2543.47	2,493.27	2,476.53
HINDALCO	614	-0.3	-0.05	628	642.9345	599.53	585.07
ASIANPAINT	3,090.25	-3.15	-0.1	3,123	3155.077	3,057.84	3,025.42

07th August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
EICHERMOT	4,669.00	-6.75	-0.14	4,740	4811.217	4,597.89	4,526.78
DRREDDY	6,800.10	-11.95	-0.18	6,880	6959.317	6,720.49	6,640.88
APOLLOHOSP	6,675.00	-12.6	-0.19	6,739	6802.663	6,611.17	6,547.34
MARUTI	12,170.05	-30.8	-0.25	12,468	12765.6	11,872.27	11,574.50
BAJAJFINSV	1,563.20	-4.5	-0.29	1,589	1615.21	1,537.20	1,511.19
ULTRACEMCO	11,384.00	-33.25	-0.29	11,571	11758.48	11,196.76	11,009.52
POWERGRID	341.7	-1.1	-0.32	349	356.3614	334.37	327.04
ICICIBANK	1,167.70	-4.9	-0.42	1,184	1199.952	1,151.57	1,135.45
KOTAKBANK	1,766.00	-7.65	-0.43	1,787	1808.186	1,744.91	1,723.81
BAJAJ-AUTO	9,434.00	-51.05	-0.54	9,570	9706.505	9,297.75	9,161.49
AXISBANK	1,127.30	-6.2	-0.55	1,145	1162.389	1,109.76	1,092.21
BAJFINANCE	6,554.90	-41.8	-0.63	6,670	6785.235	6,439.73	6,324.56
INDUSINDBK	1,379.60	-9.85	-0.71	1,399	1418.239	1,360.28	1,340.96
SUNPHARMA	1,708.00	-12.35	-0.72	1,727	1745.789	1,689.11	1,670.21
HDFCBANK	1,602.70	-13.05	-0.81	1,630	1656.995	1,575.55	1,548.40
TITAN	3,348.00	-27.95	-0.83	3,407	3466.026	3,288.99	3,229.97
ONGC	307.25	-3	-0.97	318	329.2697	296.24	285.23
TATACONSUM	1,187.00	-12.4	-1.03	1,205	1223.038	1,168.98	1,150.96
COALINDIA	501.4	-5.4	-1.07	513	524.9704	489.61	477.83
M&M	2,644.45	-34.5	-1.29	2,720	2795.718	2,568.82	2,493.18
BHARTIARTL	1,445.55	-20.15	-1.37	1,486	1527.062	1,404.79	1,364.04
SBIN	799.75	-11.9	-1.47	821	841.2653	778.99	758.23
SHRIRAMFIN	2,842.00	-49.45	-1.71	2,918	2993.083	2,766.46	2,690.92
BPCL	335.4	-6.3	-1.84	345	355.4168	325.39	315.38
SBILIFE	1,680.35	-41.85	-2.43	1,748	1815.04	1,613.01	1,545.66
HDFCLIFE	680.5	-30.4	-4.28	708	736.4104	652.54	624.59

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Technical Research Analyst

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